

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Valley Falls

will meet on 9/2/2026 at 6:30 pm at City Hall 417 Broadway St. Valley Falls, KS 66088 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	735,526	27.278	767,595	30.671	810,239	328,383	33.513
Debt Service							
Library							
Bond & Interest	180,618		299,200		574,200		
RHID					298,552	0	0.000
Special Highway	70,780		95,000		91,520		
Water Utility	431,106		425,535		442,125		
Solid Waste Utility	162,178		220,000		239,000		
Sewer Utility	335,324		327,610		391,200		
Parks & Recreation			5,000		27,000		
Non-Budgeted Funds-A	221,418						
Non-Budgeted Funds-B	500						
Totals	2,137,450	27.278	2,139,940	30.671	2,873,836	328,383	33.513
Revenue Neutral Rate**							29.568
Less: Transfers	282,000		340,000		340,000		
Net Expenditure	1,855,450		1,799,940		2,533,836		
Total Tax Levied	816,600		301,141		xxxxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	9,693,145		10,258,510		9,798,661		
Outstanding Indebtedness,							
January 1,	2024		2025		2026		
G.O. Bonds	1,170,000		1,100,000		1,030,000		
Revenue Bonds	0		0		0		
Other	1,295,287		1,295,287		1,211,499		
Lease Purchase Principal	0		0		0		
Total	2,465,287		2,395,287		2,241,499		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Wesley D. Lanter

Official Title: City Administrator