2020

CERTIFICATE

To the Clerk of Jefferson, State of Kansas We, the undersigned, officers of

Valley Falls

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

			2020					
				Amount of 2019	County			
		Page	Budget Authority	Ad Valorem Tax	Clerk's			
Table of Contents:		No.	for Expenditures	Ad valoiens rax	Use Only			
Computation to Determine Limit	2020	2						
Allocation of MVT, RVT, and 16	/20M Veh Tax	3						
Schedule of Transfers	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4	1					
Statement of Indebtedness		5						
Statement of Lease-Purchases		6						
<u>Fund</u>	K.S.A.		trivinity of the control of the cont					
General	12-101a	7	656,342	238,625	38,761			
Debt Service	10-113							
Library	12-1220							
Special Highway								
Consolidated Street & Hwy			113,000					
Water Utility			255,205					
Sewer Utility			160,562					
Solid Waste Fund			99,273					
Special Equipment Reserve								
				220.725				
Totals	Ţ	XXXXXX	1,284,382	238,625				
Budget Summary		0	1		County Clerk's Use Only			
Neighborhood Revitalization			J		Le, 156,319 Nov 1, 2019 Total			
Tax Lid Limit (from Computation Does the City Need to Hold an				275,845 NO	Assessed Valuation			
Assisted by:	-	n C:	ion 1-	•				
Address:	_	Rote	u Dans	<u>``</u>				
Email:	······································	Miss	al Della	م				
		4						
Date Attested: 8 25	2019	<u> </u>	ale New	Secretary and the secretary an				
County Clerk	Go Go	verning	Body		mannannon markkalakaka eta eta eta eta eta eta eta eta eta et			

Amount of Levy

+ \$

- \$

Valley Falls 2020

Computation to Determine Limit for 2020

1. Total tax levy amount in 2019 budget

2. Library levy in 2019 budget

	Other tax entity levy in 2019 budget	- \$	
3.	. Net tax levy	\$	213,795
	2020 Budget Percentage Adjustments		
4.	New improvements, remodeling and renovations for 2019: + 140,365		
5.	Increase in personal property for 2019 :		
	5a. Personal property 2019 + 58,688		
	5b. Personal property 2018 - 58,688		
	5c. Increase in personal property (5a minus 5b) + 0		
	(Use Only if > 0)	ı	
6.	Valuation of annexed territory for 2019 :		
	6a. Real estate + 0		
	6b. State assessed + 0		
	6c. New improvements + 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0	_	
7.	Valuation of property that has changed in use during 2019: + 563	•	
8.	Expiration of property tax abatements + 0		
9.	Expiration of TIF, Rural Housing, and NR Districts + (Incremental assessed value over base)	-	
10	Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	-	
11	. Total estimated valuation July 1, 20196,350,122		
1.0	Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		
12	2. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)) 0.0227	-	
13	Percentage adjustment increase (12 times 3)	+ \$ _	4,852
14	Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	_	1.50%
15	5. Consumer Price Index adjustment (Line 3 times Line 14)	\$	3,207
	, Canada a cara		
16	6. Total Percentage Adjustments	\$ -	8,059
- 0		_	

2020 Revenue Adjustments

	Property tax revenues for debt service in 2020 budget: Property tax revenues for debt service in 2019 budget: Increase property tax revenues spent on debt service		+ <u></u>	0 0
18.	Property tax revenues spent for public building commission and (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)		+ _	
	Property tax revenues spent for public building commission and Increase property tax revenues spent on public building commiss	lease payments in the 2018 budget: sion and lease payments	- -	0
19.	Property tax revenues spent on special assessments in the 2020 (Do not include amounts already reported in debt service levy)	budget:	+ _	
20.	Property tax revenues spent on court judgments or settlements ar	nd associated legal costs in the 2020	bud, +	
21.	Property tax revenues spent on Federal or State mandates (effect and loss of funding from Federal sources after January 1, 2017 in	tive after June 30, 2015) n the 2020 budget:	+ _	,
22.	Property tax revenues spent on expenses realted to disaster or Fe	ederal Emergency in the 2020 budge	t: + _	30,000
23.	Law enforcement expenses - 2020 budget: Law enforcement expenses - 2019 budget: CPI adjustment Increased law enforcement expenses in 2020 budget: (Do not include building construction or remodeling costs)	+ 200,000 - 173,408 1.50% 2,601	_	23,991
24.	Fire protection expenses - 2020 budget: Fire protection expenses - 2019 budget: CPI adjustment Increased fire protection expense in 2020 budget: (Do not include building construction or remodeling costs)	1.50%	- <u>)</u> + _	0
25.	Emergency medical expenses - 2020 budget: Emergency medical expenses - 2019 budget: CPI adjustment Increased emergency medical expenses in 2020 budget: (Do not include building construction or remodeling costs)	1.50%	<u>-</u> <u>0</u> + -	0
26.	Total Revenue Adjustments		-	53,991

Levies on Behalf of Another Political or Governmental Subdivision

Library levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+ .	i
Total Computed Tax Levy		275,845
	Other tax entity levy - 2020 budget: Other tax entity levy - 2020 budget: Total Levies on Behalf of Another Political or Governmental Subdivision Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	Other tax entity levy - 2020 budget: + Other tax entity levy - 2020 budget: + Total Levies on Behalf of Another Political or Governmental Subdivision + Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved) +

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)
2017 Tax Levy (Less Levy for other Governmental Units)
None
2018 Tax Levy (Less Levy for other Governmental Units)
None
2019 Tax Levy (Less Levy for other Governmental Units)
None

Average Tax Levy (last three years)

CPI Adjustment of 0.025
#DIV/0!
Average Tax Levy Adjusted by CPI
#DIV/0!

2020 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement	#DIV/0!

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)
2019 Tax Levy (Less Levy for other Governmental Units)
Change in Levy

CPI Adjustment 3,207
2020 Mill Rate (Less Mills for other Governmental Units)

Loss of Assessed Valuation Multiplied by 2020 Mill Rate
Total Adjustment for Loss of Assessed Valuation 3,207

Exemption from Election Requirment

0

Valley Falls

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allocation	Allocation for Proposed Year 2020	Year 2020	
for 2019	Tax Year 2018	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	213,795	26,898	418	178	1,940	194
Debt Service						
Library						
			į			f
TOTAL	213,795	26,898	418	178	1,940	194
County Treas Motor Vehicle Estimate	hicle Estimate	26,898				
County Treas Recreational Vehicle Estimate	nal Vehicle Estimate	ı	418			
County Treas 16/20M Vehicle Estimate	'ehicle Estimate			178		
County Treas Commerci	County Treas Commercial Vehicle Tax Estimate			1	1,940	
County Treas Watercraft Tax Estimate	t Tax Estimate				ſ	194
Motor Vehicle Factor	l	0.12581				
	Recreational Vehicle Factor	tor	0.00195			
		16/20 Vehicle Factor	actor	0.00083		
		0	Commercial Vehicle Factor	ehicle Factor	0.00908	
				Watercraft Factor	or	0.00091

2020

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments* Adjusted Totals	0	0	0	

^{*}Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

2020

STATEMENT OF INDEBTEDNESS

Valley Falls

				_	$\overline{}$	\neg	 _	_	_	_	_	 								
Amount Due	2020	1 IIIIvibai	20,694					20.694							0	>			•	20.694
Amo	Interect	IIICICAL	86,149					86.149					-		0				6	86,149
Amount Due	Princinal	mdiamit	86,539					86,539					-		175				175	86,714
Amo	Interest		21,149					21,149					-	,	15,368				15,368	36,516
Dote Due	Princinal		4/1												2/1					
180	Interest		1/01												2/1					
Beginning Amt	Jan 1.2019		1,535,000					1,535,000					0		47,240				47,240	1,582,240
Amount	Issued		1,535,000												175,528					
Interest	%		4.46												2.35					
Date	Retirement		3/1/2037												2/20/2019					
Date	Issue		9/1/2016												5/20/2013					
Type of	Debt	General Obligation:	Swimming Pool					Total G.O. Bonds	Revenue Bonds:				Total Revenue Bonds	Other:	KSB Water Loan				Total Other	Total Indebtedness

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

^{***}If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND **REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2020

Library found in: Valley Falls

Jefferson

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2019</u>	<u>2020</u>
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$0	\$0
Difference in Total Taxes:	\$0	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$5,948,852	\$6,350,122
Did Assessed Valuation Decrease?	No	•
Levy Rate		
Difference in Levy Rate:	#VALUE!	

Qualify for grant:

#VALUE!

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Prior Year

Current Year

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

2020

Proposed Budget

General	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	877,387	219,950	42,837
Receipts:			
Ad Valorem Tax	196,691	213,795	xxxxxxxxxxxxxxx
Delinquent Tax	2,166	2,166	
Motor Vehicle Tax	27,729	27,729	26,898
Recreational Vehicle Tax	523	523	418
16/20M Vehicle Tax	618	618	178
Commercial Vehicle Tax	1,930	1,930	1,940
Watercraft Tax	177	177	194
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Police/Court	43,101	32,000	32,000
Swimming Pool	34,164	34,164	34,164
Local Sales Tax			
Franchise Tax	53,525	53,525	53,525
Licenses	1,070	1,070	1,070
Streets		31,109	31,109
Capital Improvement	216,932	0	
Sales Tax(INCLUDES 1% INFRA, 1%PO	247,135	133,629	169,000
Reimbursment	136,136	15,500	16,000
Miscellaneous	2,354	2,354	
In Lieu of Tax (IRB)	4,699	4,699	4,699
Interest on Idle Funds	6,010	6,010	6,010
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	974,959	560,998	379,559
Resources Available:	1,852,346	780,948	422,396
Expenditures:			
Adminstrative	103,358	152,883	
Police/Court	195,721	173,408	
Street	149,743	203,132	
		00.000	05.053

94,256 98,000 95,053 Parks & Pool 107,688 88,854 Bond Pymt - 09 fund Transfers 2,944 0 Employee Benefits Capital Outlay 150,000 0 3,000 3,146 844,375 Solid Waste Capital Improvement Cash Forward (2020 column) Miscellaneous Does miscellaneous exceed 10% of Total E 656,342 1,632,396 738,111 Total Expenditures 219,950 42,837 xxxxxxxxxxxxxxxxx Unencumbered Cash Balance Dec 31 901,071 656,342 2018/2019/2020 Budget Authority Amoun 752,155 Non-Appropriated Balance 656,342 Total Expenditure/Non-Appr Balance See Tab A Tax Required 233,946 4,679 Delinquent Comp Rate: 2.0%

CPA Summary			

Amount of 2019 Ad Valorem Tax

238,625

2020

OPTIONAL DETAIL PAGE FOR ANY FUND

OPTIONAL DETAIL PAGE FO Adopted Budget	Prior Year	Current Year	Proposed Budget
Fund - Detail Expend	Actual for 2018	Estimate for 2019	Year for 2020
Expenditures:			
Adminstrative			
Salaries	59,109	61,342	64,409
Operating Expense	25,590	72,535	40,000
Utilities	3,634	3,933	4,200
Capital Outlay			25,000
Insurance	15,025	15,073	15,100
Total	103,358	152,883	148,709
Police/Court	Т	152.000	150.600
Salaries	150,421	152,000	159,600
Operating Expense	28,844	3,557	4,000
Insurance	254	268	275
Vehicle Expense	13,401	15,239	20,000
Utilities	2,801	2,344	4,200
Total	195,721	173,408	188,07
Street			
Salaries	80,937	84,290	88,50
Operating Expense	15,289	65,000	75,00
Utilities	28,605	39,856	45,00
Vehicle Expense	24,913	13,986	16,00
	140.742	203,132	224,50
Total	149,743	203,132	224,30
Parks and Pool	57,391	62,993	64,25
Salaries		15,007	15.00
Operating Expense	18,013	15,000	15,80
Utilities		5,000	15,60
Pool Concessions	4,644 94,256	98,000	95,05
Total	94,230	30,000	75,05
Bond Pymt - 09 fund		1	T
Legal			
Bi-annual pytms (interest)		 	
Bi-annual pytms (principal)			
Total	0	0	
		T	T
Salaries		 	
Contractual		-	
Commodities			
Capital Outlay		ļ	
Total	0	0	
Salaries			
Contractual			
Commodities			
Capital Outlay			<u> </u>
		1	-
Total	0	0	
Salaries		1	
Contractual		-	
Commodities		+	
	 	+	
Capital Outlay		+	
Total		0	
Liotai	1 0	<u>`</u>	
Page Total	543,078	627,424	656,3
			

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget		T	
Debt Service	Prior Year	Current Year	Proposed Budget
Unencumbered Cash Balance Jan 1	Actual for 2018	Estimate for 2019	Year for 2020
Receipts:	 		0
Ad Valorem Tax			
Delinquent Tax			0 xxxxxxxxxxxxxxx
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
THE OFFICE TEXT			
Interest on Idle Funds			
Neighborhood Revitalization Rebate Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	0		t
Resources Available:	0		
Expenditures:			'
Cash Basis Reserve (2020 column)			
Aiscellaneous			
oes miscellanous exceed 10% of Total E:			
otal Expenditures	0	0	
nencumbered Cash Balance Dec 31	0		0
018/2019/2020 Budget Authority Amoun	0	0	xxxxxxxxxxxxxx
,	Non-Ar	propriated Balance	0
	Total Expenditure	Non-Appr Balance	0
		Tax Required	0
Deli	inquent Comp Rate:	2.0%	- 0
	Amount of 201	9 Ad Valorem Tax	

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0		0
Receipts:			
Ad Valorem Tax			0 xxxxxxxxxxxxxxxx
Delinquent Tax			O AAAAAAAAAAAAAAAAAA
Motor Vehicle Tax			-
Recreational Vehicle Tax			+
16/20M Vehicle Tax			+
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			C
Does miscellaneous exceed 10% of Total I			
Total Receipts			
Resources Available:	0		0
Expenditures:	0		0
Expeliantures.			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
otal Expenditures	0		
Jnencumbered Cash Balance Dec 31		0	0
018/2019/2020 Budget Authority Amoun	- 0	0	XXXXXXXXXXXXXXX
		o appropriated Balance	0
	Total Expenditue	e/Non-Appr Balance	
	· our Expenditur		0
Dali	nquent Comp Rate:	Tax Required	0
Deli		2.0%	0
	Amount of 20	19 Ad Valorem Tax	0

CPA Summary

Qualifies fo

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	162,983	194,281	
Receipts:	102,703	174,201	158,258
Payments	200,705	204,000	208,000
Connection Fees	2,645	2,645	2,645
Late Fees	6,089	6,089	6,089
Sales Tax/Water Protection	3,126	3,126	3,126
Interest on Idle Funds	268	268	268
Miscellaneous			208
Does miscellaneous exceed 10% of Total R			-
Total Receipts	212,833	216,128	220,128
Resources Available:	375,816	410,409	378,386
Expenditures:		410,402	3/8,380
Vehicle Exp.	22,679	16,919	18,000
Salaries	66,305	81,471	85,545
Operating Expense (chemical/insurance)	41,878	60,000	60,000
Utilities	19,354	35,558	36,000
Capital Outlay	31,319	15,543	13,000
Water Tower Maintenance		42,660	42,660
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	181,535	252,151	255,205
Unencumbered Cash Balance Dec 31	194,281	158,258	123,181
2018/2019/2020 Budget Authority Amount	0	314,356	255,205

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	278,996	288,895	251,338
Receipts:			231,330
Charges to Customers	130,358	134,358	138,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	130,358	134,358	138,000
Resources Available:	409,354	423,253	389,338
Expenditures:			
Salaries	74,968	92,916	97,562
Operating Expense	33,915	65,000	35,000
Utilities	2,001	2,782	3,000
Capital Outlay			13,000
Insurance	9,576	11,217	12,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	120,459	171,915	160,562
Unencumbered Cash Balance Dec 31	288,895	251,338	228,776
2018/2019/2020 Budget Authority Amount	0	250,221	160,562

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adomes J During			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Solid Waste Fund	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	80,403	54,869	54,89
Receipts:			5 1,07
Payments Received	94,546	94,546	99,273
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	94,546	94,546	99,273
Resources Available:	174,949	149,415	154,172
Expenditures:		177,413	134,172
Salaries & Wages			
Employee Benefits			
Contract Payment	94,516	94,516	99,273
Transfer out	25,565	71,510	77,213
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	120,081	94,516	99,273
Unencumbered Cash Balance Dec 31	54,869	54,899	54,899
2018/2019/2020 Budget Authority Amount	0	155,100	99,273

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Equipment Reserve	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	10,368	11,318	11,318
Receipts:	· · · · · · · · · · · · · · · · · · ·		11,510
Transfer in	950	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	950	0	0
Resources Available:	11,318	11,318	11,318
Expenditures:			11,010
Salaries & Wages			-1-
Employee Beneifts			
Cash Forward (2020 column)	***		
Miscellaneous	***		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	
Unencumbered Cash Balance Dec 31	11,318	11,318	11,318
2018/2019/2020 Budget Authority Amount	0	3,000	0

CPA Summary	 	

NOTICE OF BUDGET HEARING

The governing body of

Valley Falls

will meet on August 07, 2019 at 6.30 pm at City Hall, 417 Broadway St., Valley Falls, KS 66088 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2018	al for 2018	Current Year Estimate for 2019	ate for 2019	Propose	Proposed Budget for 2020	
		Actual		Actual	Budget Authority	0,000	
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures Ad Valorem Tax	Ad Valorem Tax	Estimate
General	1,632,396	35.941	738 111	35 030	656 343	220 (25	1 av Nate
Oebt Service			111,000	25.75	020,342	738,673	37.578
Library							
Special Highway							
Consolidated Street & Hwy	186,342				113 000		
Water Utility	181,535		252 151		255 205		
Sewer Utility	120.459		171 915		160 560		
Solid Waste Fund	120,081		94.516		100,302		
Special Equipment Reserve					615,07		
Totals	2,240,813	35.941	1,256,693	35.939	1.284.382	238 625	37 578
Less: Transfers	0		0		0	2000	9/6/6
Net Expenditure	2,240,813		1,256,693		1,284,382		
Total Tax Levied	201,192		213,795	<u> </u>	CXXXXXXXXXXXXX		
Assessed Valuation	5,597,898		5,948,852		6,350,122		
				J			

Outstanding Indebtedness, January 1,

2017

1,535,000 ,611,925 76,925 Lease Purchase Principal Revenue Bonds G.O. Bonds

Other

47,240 1,582,240 2018 0 0

1,535,000 1,582,240 47,240

2019

Lucy Thomas

*Tax rates are expressed in mills

Total

City Official Title: Mayor

Page No.

PUBLIC NOTICE

(Published in The Valley Falls Vindicator July 11, 2019)1t NOTICE OF BUDGET HEARING

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Valley Falls

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BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Ava.	Prior Year Actu	al for 2018	Current Year Esti	mate for 2019	7			
FUND General	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority	Amount of 2019) Estimate	
Demonstration	1,632,396	35,941	738,111	35,939	for Expenditures	Ad Valorem Tax	Tax Rate	
Debt Service				33.939	656,342	238,625	37.578	
Library				ļ				

		l					***************************************	
Special Highway							**********	
Consolidated Street & Hwy	186,342							
Water Unliny	181,535				113,000		***************************************	
Sewer Utility	120,459		252,151		255,205		***************************************	
Solid Waste Fund	120,081		171,915		160,562			
Special Equipment Reserve			94,516		99,273			
Otals	2,240,813	35,941	1,256,693	35.939				
ess: Transfers	0		0	33.939	1,284,382	238,625	37.578	
viet Expenditure	2,240,813	,	1,256,693		0			
Total Tax Levied	201,192		213,795	aazaa 🧸 🖟	1,284,382			
ussessed Valuation	5,597,898	 -	5,948,852	13	XXXXXXXXXXXXXX			
		.	- 3,740,032	in a L	6,350,122			
utstanding Indebtedness, January I,								
O. Bonds	2017		2018		2019			
evenue Bonds	1,535,000		1,535,000	The state of the s	1,535,000			
ther -			47,240		0			
ease Purchase Principal	76,925	31 and 12	0	–	47,240			
Total	0	ata da	0	· ·				

Lucy Thomas City Official Title: Mayor

*Tax rates are expressed in mills

trained Certificate of Appre- base; Bravden Hast right of Johnson County Appre-